

PMS REDEMPTION REQUEST FORM

Pursuant to clause 19 of Portfolio Management Services Agreement with Abakkus Asset Manager LLP

Date: ____/____/____

Ref: PMS Client Code: _____ First holder Name: _____

Joint holder Name (if any) _____

PMS Investment Approach: _____ Distributor Name: _____

Dear Sir / Madam,

☐ PARTIAL REDEMPTION: I/We wish to partially redeem Rs. _____, (Amount in Words) _____ from the aforesaid portfolio. Kindly credit the proceeds to my/our Registered Bank account registered with you.

☐ FULL REDEMPTION (Liquidation of Portfolio): I/We request you to liquidate the aforesaid portfolio and transfer the proceeds to my/our Registered Bank account with you.

The details of my existing/ our new bank account (if changed) are as below:

(Cancelled Cheque with Client name printed to be attached)

Bank Name _____ Branch _____

A/c no _____ MICR no: _____

IFSC Code: _____

Type of A/c.: Saving ☐ Current ☐ Others (Please Specify): _____

☐ FULL REDEMPTION (Transfer of Securities): I/We request you to transfer the securities from my/our existing depository account registered with you towards full redemption of aforesaid portfolio to my/our below mentioned depository account:

The details of my / our depository account where the stocks to be transferred are as below:

(CMI. Copy attached)

Depository Name: _____ Type of Depository: NSDL ☐ CDSL ☐

DP ID: _____ Client ID: _____

I /We have read and understood the instructions & Checklist attached along with this form and confirm details filled are true and authentic. We understand and agree that there would be some residual amount (up to 5% of the portfolio value) withheld under the PMS to meet the accrued but not billed Custody, RTA, Management fees, Audit and other expenses if any and balance would be paid out to me post settlement of the said expenses within the agreed timelines under the agreement. We also understand that the PMS manager reserves the right to sell any securities to meet the shortfall during redemption for such expenses and recover the same from client at the later date in case the same is not met from the residual amount.

I / We understand that the above request would be executed on best effort basis and at the prevailing market price.

Signature			
Name	First Applicant	Second Applicant	Third Applicant

(Refer Instruction & Checklist)

INSTRUCTIONS & CHECKLIST

1. All Redemption requests submitted after 12.00 p.m. would be considered for processing on next business day (T+1).
2. Client details along with Type of Redemption and other details should be clearly indicated on the Request Form.
3. In case of partial redemption, if the capital (due to redemption request) falls below the minimum threshold limit of INR 50 Lakhs, the redemption request will not be considered for processing.
4. In case of change in Bank details, Bank Proof should be compulsorily provided to avoid delay in redemption payout.
5. In case of joint holders, all the holders are required to sign as per mode of operations. In case of a Non-individuals (Corporates, Partnership firms, LLP, Registered/Unregistered Trust) the authorized person is required to sign as per Board Resolution/ ASL along with the stamp of the entity. The BR/ASL should have the relevant provisions for redemption for the said account.
6. Redemption proceeds would be paid after realization of sales proceeds, charging of expenses and after receipt of all pending documentation. Any residual income in the form of dividends / corporate actions will be paid on realization.
7. In case of Full redemption (Transfer of Securities) after charging of all the expenses the securities will be transferred to the Demat account shared by the client and the balance Funds thereafter would be paid to the bank account registered with the Portfolio Manager.
8. Exit load (as applicable) will be charged on both Full and Partial Redemptions and also on STP plans basis the date of each installment.
9. AMI checks will be done on all holders of said PMS investment and redemption will be on hold till the AMI clearance is received.

DOCUMENTATION CHECKLIST:

Type of Redemptions	Requirements
For all types of Redemptions	<ol style="list-style-type: none"> 1. Duly filled and signed Request form 2. Amount to be filled clearly. 3. Duly signed Demat Closure Form 4. Bank closure form in case of separate Bank account 5. Trading closure form if applicable
Full Redemption via Stock Transfer	<ol style="list-style-type: none"> 1. Client demat details to be filled, where stocks to be transferred. 2. Clear Self attested CMI copy/Demat Statement of counter depository, where stocks to be transferred. 3. First holder should be a holder in the Target Demat. 4. Duly signed Demat Closure Form (For Full redemptions) 5. Bank closure form in case of separate Bank account 6. Trading closure form if applicable
Redemptions (Along with Change of Bank Mandate)	<ol style="list-style-type: none"> 1. New bank details to be filled in form. 2. Original Personalized Cancelled Cheque (Name of the client should be clearly visible on the cheque book) OR 3. Banker Attested Statement copy.

Additional Documents if any